

**UPPER HURSTVILLE SECURITY DISTRICT
SPECIAL TAXING DISTRICT**

**Resolution to Amend the 2013 Budget's Ending Fund Balance And To
Amend the 2014 Budget's Beginning Fund Balance And
Projected Ending Fund Balance**

October 7, 2014

RESOLUTION NO.

WHEREAS, Pursuant to La. R.S. art 33:9091.6 , the Upper Hurstville Security District, (hereinafter sometimes referred to as the District), shall adopt an annual budget in accordance with the Louisiana Local Government Budget Act, R.S. 39:1301 et seq., and

WHEREAS, the District shall be subject to annual financial reporting (or audit) pursuant to R.S. 24:513, and

WHEREAS, our independent accountants have issued their report on the District's financial statements as of and for the year ended December 31, 2013, which indicates an actual ending fund balance of \$142,386 and

WHEREAS, in keeping with the laws of the State of Louisiana and the policies of the District, the Board of Commissioners of the Upper Hurstville Security District wishes to amend the 2014 budget to reflect this balance.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONER OF THE UPPER HURSTVILLE SECURITY DISTRICT that the 2013 fund balance forwarded to the 2014 budget is hereby amended to the actual balance of \$142,386, and the 2014 projected ending fund balance is hereby amended to \$92,976, and the new 2014 budget shall read as follows:

**2014 BUDGET
Revised**

| | | |
|--|--------------|------------------|
| Fund Balance, Forwarded from 2013 – Actual | | \$142,386 |
| Income: | | |
| Parcel Fee | \$155,135 | |
| Less city fee 1% | (1,551) | |
| Interest on investments | <u>456</u> | 154,040 |
| Expenses: | | |
| Security | 165,000 | |
| Project NOLA Rebate Incentive | 24,000 | |
| Administration/office | 12,250 | |
| Insurance | <u>2,200</u> | <u>203,450</u> |
| Projected Ending Balance for 2014 | | <u>\$ 92,976</u> |

Certificate

I hereby certify that the forgoing is a true and correct copy of Resolution to Amend Budget adopted by the UHSD Board on September 2, 2014.

(s) _____

Jay W. Seastrunk, III (for the UHSD Board)
Treasurer of the Upper Hurstville Security District Board