

UPPER HURSTVILLE SECURITY DISTRICT
SPECIAL TAXING DISTRICT

October 29, 2012

RESOLUTION NO.

WHEREAS, Pursuant to La. R.S. art 33:9091.6 , the Upper Hurstville Security District, a political subdivision of the state, was created by an election by the majority of the voters of the Upper Hurstville; and

Whereas, the aforementioned Act authorized the City Council of New Orleans to levy and collect a parcel fee of up to \$ 650.00 on all taxable parcels within the boundaries of the Upper Hurstville Security District for seven years; and

Whereas, the Board of Commissioners of the Upper Hurstville Security District requests that the City Council of New Orleans impose, levy and collect a parcel fee of \$355.00 on each taxable parcel within Upper Hurstville, and add such fee to all the property bills to be issued by the City of New Orleans to the owners of the taxable property within the UHSD that are subject to the fee for the tax year commencing 2013; and,

Whereas, in connection with the City Council's collection of aforesaid \$355.00 parcel fee, it being necessary that the Upper Hurstville Board of Commissioners first adopt and plan and a budget of revenue and expenditures for 2013 which indicates how the proceeds of the aforesaid \$355.00 parcel fee will be expended for the purpose of providing for an increase in the presence of security enforcement personal;

Now Therefore,

Be it resolved that the Upper Hurstville Board of Commissioners submit the following plan and budget of revenue and expenditures for 2013 which indicates how the proceeds for the aforesaid \$355.00 parcel fee will be expended for the purpose of providing for an increase in the presence of security enforcement personal, be and the same is adopted.

**UPPER HURSTVILLE SECURITY DISTRICT
PLAN AND BUDGET OF REVENUE AND EXPENDITURES
FOR 2013**

1. PLAN FOR 2013

In 2013, the Upper Hurstville Security District (the “UHSD”) will provide security patrols and other services permitted by La. R.S. art. 33:9091.6 . That legislation authorized the New Orleans City Council of New Orleans to impose and collect a parcel fee not to exceed \$650 a year on each of the parcels of ground located in the district.

The UHSD anticipates that the provision of the services permitted by the above referenced legislation will cost \$179,400. On October 22, 2012 the majority of the UHSD Board of Commissioners resolved that the yearly parcel fee be set at \$355.00 for 2013. This resolution is recorded in the official minutes of the UHSD Board meeting minutes of October 22, 2012 .

2. BUDGET FOR 2013

On October 22, 2012, the UHSD Board resolved to adopt the following budget of revenue and expenditures for 2013 which indicate how the proceeds of the aforesaid \$355.00 parcel fee will be expended for the purposes permitted by the Act. This budget includes ancillary administrative and support services necessary to facilitate the security services provided.

UPPER HURSVILLE SECURITY DISTRICT								
FUND - BUDGET FOR YEAR ENDING DECEMBER 31, 2013								
	Current Year						Upcoming Year	
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	Original Budget	Last Adopted Budget	Actual Year-to-Date as of Sep 30, 2012	Estimated Remaining for Year	Projected Actual Result at Year End	% Change Last Adopted Budget vs. Projected Actual Result at Year End	Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
				[C + D]	[E / B - 1]		[G / B - 1]	
SUMMARY OF REVENUES - BY SOURCES								
Local sources: (add/delete line items as needed)								
AdValTax / Parcel Fee - net of coll fee	\$ 174,240.00	\$ 174,240.00	\$ 172,750.05	\$ -	\$ 172,750.05	-0.9%	\$ 154,638.00	-10.5%
Interest income	702.00	702.00	478.95	-	478.95	-31.8%	600.00	25.3%
Total Revenues from Local Sources	174,942.00	174,942.00	173,229.00	-	173,229.00	-1.0%	155,238.00	-10.4%
Total Revenues by Sources	174,942.00	174,942.00	173,229.00	-	173,229.00	-1.0%	155,238.00	-10.4%
SUMMARY OF EXPENDITURES - BY CHARACTERS								
Character: (add/delete line items as needed)								
Patrol	165,000.00	165,000.00	119,556.40	42,000.00	161,556.40	-2.1%	165,000.00	2.1%
Extra Patrol	-	-	-	-	-	-	-	-
Insurance	2,100.00	2,100.00	2,066.00	-	2,066.00	-1.6%	2,100.00	1.6%
Legal	-	-	-	-	-	-	-	-
Administrative/Office	13,800.00	13,800.00	3,615.97	3,089.00	6,704.97	-51.4%	12,300.00	83.4%
Contingency	-	-	-	-	-	-	-	-
Total Expenditures by Characters	180,900.00	180,900.00	125,238.37	45,089.00	170,327.37	-5.8%	179,400.00	5.3%
SUMMARY OF FUND BALANCE								
Net change in fund balance	(5,958.00)	(5,958.00)	47,990.63	(45,089.00)	2,901.63	-148.7%	(24,162.00)	-932.7%
Estimated Beginning Fund Balance	141,144.00	141,144.00	145,128.71	-	148,128.71	2.8%	148,030.34	2.0%
Estimated Ending Fund Balance	\$ 135,186.00	\$ 135,186.00	\$ 193,119.34	\$ (45,089.00)	\$ 148,030.34	9.5%	\$ 123,868.34	-16.3%

(B)- Enter last amended budget. If no amended budget, then enter original budget from column A.

(C)- Actual year to date - determined at time of budget preparation using information from Quickbooks reports or other internal financial statements. For example, if budget is being prepared in November, then enter actual year to date as of 10/31/2012.

(D)- Estimate expenses and revenues expected for the remaining portion of the year.

(E), (F) & (H)- These are calculated columns.

Certificate

I hereby certify that the forgoing is a true and correct copy of Resolutions and Budget adopted by the UHSD Board on Oct. 22, 2012 .



(s)

KAREN DUNCAN (for the UHSD Board)
President of the Upper Hurstville Security District Board