

**Upper Hurstville Security District**  
**New Orleans, Louisiana**

Annual Financial Statements  
And Accompanying Compilation Report

For The Year Ended December 31, 2015

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**PEDELAHORE & CO., LLP**  
*Certified Public Accountants*

Independent Accountant's Compilation Report

To the Board of Commissioners  
Upper Hurstville Security District  
New Orleans, Louisiana

Management is responsible for the accompanying financial statements of Upper Hurstville Security District (the Security District) as of and for the year ended December 31, 2015, which collectively comprise the Security District's basic financial statements as listed in the table of contents, and for determining that the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

As permitted by the Louisiana Legislative Auditor (for compilation engagements), the financial statements have been prepared in accordance with the modified accrual basis of accounting (as applied to governmental funds excluding recognition of deferred inflows and outflows), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Security District's financial position and changes in fund balance. Accordingly, the financial statements are not designed for those who are not informed about such matters.

**Supplementary Information**

The supplementary information contained on pages 5 and 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

**Restriction on Use**

This report is intended solely for the information and use of management and the Louisiana Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public record.

*Pedelahore & Co., LLP*

New Orleans, Louisiana  
May 16, 2016

**Upper Hurstville Security District**  
**Balance Sheet - Modified Accrual Basis**  
December 31, 2015

**Assets**

Cash	\$ 34,625
Receivables - Due from Board of Liquidation, City Debt	98,281
Prepaid expenses	<u>295</u>
 Total assets	 <u><u>\$ 133,201</u></u>

**Liabilities And Fund Balance**

Refundable parcel fees	\$ 10,248
Accounts payable	<u>23,182</u>
 Total liabilities	 <u>33,430</u>
 Fund balance	
Nonspendable - prepaid items	295
Unassigned	<u>99,476</u>
 Total fund balance	 <u>99,771</u>
 Total liabilities and fund balance	 <u><u>\$ 133,201</u></u>

See independent accountant's compilation report.

**Upper Hurstville Security District**  
**Statement Of Revenues, Expenditures And**  
**Changes In Fund Balance - Modified Accrual Basis**  
For The Year Ended December 31, 2015

<b>Revenues</b>	
Parcel Fees (net of collection fees)	\$ 171,973
Interest earned	<u>450</u>
Total revenues	<u>172,423</u>
<b>Expenditures</b>	
Patrol and security services	171,545
Administration and office	8,605
Insurance	2,101
Project NOLA camera incentive	400
Signage	<u>386</u>
Total expenditures	<u>183,037</u>
<b>Net Change In Fund Balance</b>	(10,614)
Fund Balance At Beginning Of Year	<u>110,385</u>
<b>Fund Balance At End Of Year</b>	<u><u>\$ 99,771</u></u>

See independent accountant's compilation report.

**Upper Hurstville Security District**  
**Schedule Of Revenues, Expenditures, And**  
**Changes In Fund Balance (Modified Accrual Basis)**  
**Budget And Actual - General Fund**  
**For The Year Ended December 31, 2015**

	Budgeted Amounts		<b>Actual Amounts</b>	Variance	%
	Original	Final		Favorable (Unfavorable)	
<b>Revenues</b>					
Parcel fees (net of fees)	\$ 153,584	\$ 175,972	\$ 171,973	\$ (3,999)	
Interest earned	<u>456</u>	<u>360</u>	<u>450</u>	<u>90</u>	
Total Revenues	<u>154,040</u>	<u>176,332</u>	<u>172,423</u>	<u>(3,909)</u>	-2.2
<b>Expenditures</b>					
Patrol and security services	165,000	175,000	171,545	3,455	
Administration and office	12,250	12,450	8,605	3,845	
Insurance	2,200	2,300	2,101	199	
Project NOLA camera incentive	24,000	2,500	400	2,100	
Signage	<u>-</u>	<u>-</u>	<u>386</u>	<u>(386)</u>	
Total Expenditures	<u>203,450</u>	<u>192,250</u>	<u>183,037</u>	<u>9,213</u>	4.8
<b>Net Change In Fund Balance</b>	(49,410)	(15,918)	(10,614)	5,304	
Fund Balance At Beginning Of Year	<u>128,239</u>	<u>110,385</u>	<u>110,385</u>	<u>-</u>	
<b>Fund Balance At End Of Year</b>	<u>\$ 78,829</u>	<u>\$ 94,467</u>	<u>\$ 99,771</u>	<u>\$ 5,304</u>	

See independent accountant's compilation report.

**Upper Hurstville Security District**  
**New Orleans, Louisiana**  
Supplementary Information  
For The Year Ended December 31, 2015

Schedule of Compensation, Benefits And Other Payments To Agency Head, Political  
Subdivision Head Or Chief Executive Officer

The schedule of compensation, benefits and other payments to agency head, political subdivision head or chief executive officer is presented in compliance with Act 706 of the 2014 Session of the Louisiana Legislature.

The Security District has no employees and the President, Mr. Patrick Talley (agency head, political subdivision head or chief executive officer) of the governing board of commissioners, serves without compensation, remuneration, benefits or otherwise.

Accordingly, there are no applicable payments to report.

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -
Benefits	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-

See independent accountant's compilation report.



**Upper Hurstville Security District**  
Summary Schedule Of Current And Prior Year Findings  
With Management's Response  
For The Year Ended December 31, 2015

Current Year Findings:

Compilation

There were no findings noted for the year ended December 31, 2015.

Management Letter

None issued.

Prior Year Findings:

Compilation

There were no findings noted for the year ended December 31, 2014.

Management Letter

Finding 2014-1:      Consideration for a Cooperative Endeavor Agreement in  
                                 conjunction with Camera Rebate Program

Status:                      *Resolved.*